Harpeth Baptist Church
Kingston Springs, Tennessee

Board of Stewards

Date: 18 March 2022

Time: 6:30 p.m.

Location: Colton's Steakhouse, Dickson

Board Members:

Present (Note the # required for quorum)			**Absent**
Garrett Sullivan	Darryl Peden	Tom Haviland	Jared Thompson
Preston Parker	Tim Street	Matt Street	

Guests:

Minutes:

Agenda	Discussion	Tasks/Conclusion	Responsibility
Call to order	(G. Sullivan) - called the meeting to order and opened in prayer.		
Financial Report	Financial information discussed and more information given on the details available through Wave App.	(G. Sullivan) motioned for approval of finance report. (P. Parker) seconded motion 7-Yea Unanimous decision	Finance Report has been approved.

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New Treasurer	Chris Christy stepped down as current treasurer. Discussion as to the benefit of having Darryl Peden previous Asst. Treasurer to fill the vacant position. Should be someone from the Finance Committee	(P. Parker) - made a motion to have Darryl Peden as the new Treasurer for the remainder of the term. (M. Street) seconded motion. 7 - Yea unanimous	Daryl Peden will now serve as the new treasurer. No asst. treasurer is needed at this time.
2nd Signer on bank accounts	With Chris resigning as treasurer, Darryl Peden is now the only signer on the bank accounts. Pros & Cons on should a second person be added to these accounts.	(D.Peden) - made a motion on adding Garrett Sullivan to the accounts for ease in paying contractors. (T. Haviland) - seconded motion. 7 - Yea unanimous	Garrett Sullivan will now be the second signer on the bank accounts with Darryl Peden.
Bank Accounts	Discussion on keeping the Bldg Fund bank act open. Dec. mtg decided to close this fund but that did not happen. Discussion ensued pros & cons of keeping the rebuilding money separate from the general fund.	(G. Sullivan) - motion to keep the Bldg Fund open until the compression of all rebuilding. T. Haviland - 2nd	Darryl and Garret will continue to use the Bldg Fund to facilitate rebuilding from tornado.
Spending Plan Surplus	Discussion on being a nonprofit organization. Need to reduce our debt. Currently have a. 3-mo. backstop, roughly $65K. Pay $58 per day in interest on Mortgage. Another option would be to take a portion to benefit the church as a whole. Possibly place a percentage into different categories later.	(D. Peden) - motioned to apply the current $65,000 to pay down the current mortgage balance. (G. Sullivan) seconded motion 5 - Yea 2 - Nay majority rule	The $65,000 as a current surplus will be applied to the principle on the mortgage.

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Create a Homeschool line item in the budget	Discussion on the pros and cons of having a homeschooling line item. however, those who contribute would not be allowed to benefit from this account.	Decision was made to shelf this currently and have a better idea on how much money is needed to encourage families to homeschool and assist with such	P. Parker will seek further information on this,
Those on current mortgage having possible seat on board	Those listed on the outstanding mortgage should have a say in how surplus monies are used. Should have a say until original mortgage paid off. Others do not believe this may be necessary. Just because one decided to sign for the church does not mean there is an automatic seat on the board.	After much discussion, the Board of Stewards is an elected position by the church. The church as a whole will need to discuss this item and make a decision as to whether the signers will have a seat on the board in the future.	Bring this item up at the next church-wide meeting for discussion.
Meeting Times	Discussion on having the meetings at another time rather than before or after services on Sunday. Not enough time to make decisions or have discussions on topics needing to be addressed.	All were in favor of having meetings on other days and not on Sundays due to time constraints	G. Sullivan will find a place for the next meeting and send out information.
Meeting adjourned: G. Sullivan made a motion to adjourn the meeting. D. Peden seconded. Meeting adjourned. at 7:45 p.m.			

Submitted by: __Sandy Josephs__________________________
(Executive Assistant)

Date: __________21 March 2022_________________________